

## The European Parquet Industry in 2023

#### The European parquet market seems to have reached the bottom in 2023

After a good year 2022 which consolidated the level reached during the booming 2021, the European parquet market experienced a significant drop of 30.5% in 2023. Decreases were observed on all European markets, reflecting the decline in construction activity, high interest rates, lack of consumer confidence, and unfair competition.

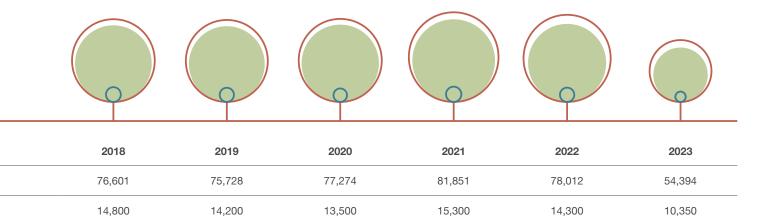
The production in FEP territory fell by 30.5% in 2023 to 54.4 million square meters. The European production outside FEP countries is at an estimated 10.4 million square meters.

Taking into account the total production in Europe (FEP countries + non-FEP countries in Europe) implies that production in 2023 dropped by 29.52% to 64.74 million m<sup>2</sup>.



### Parquet production in Europe

Invoice Staten addidation 1993 40,396 6.37% 40,396   (*)" Beat autimates according to information received from FEP atfiliates 1994 44,972 11.33% 44,972   1995 49,788 10.73% 49,788 50,578   1996 50,578 1.57% 50,578   1997 53,836 6.44% 53,836   1998 58,308 8.31% 58,308   1999 64,774 11.09% 64,774   2000 69,812 7.78% 69,812   2001 75,621 8.32% 75,621   2002 76,741 1.48% 76,741   2003 81,039 5.60% 81,039   2004 91,453 12.85% 91,453   2005 93,977 2.76% 93,977   2006 95,911 2.06% 96,521   2007 98,634 2.84% 98,634   2010 69,000 3.73% 69,000   2011 66,570 -4.43% <td< th=""><th>(*) As of 2016, figures are covering all European FEP countries</th><th></th><th colspan="2">FEP Countries</th><th>Non-FEP countries in Europe (**)</th><th colspan="2">Total</th></td<>	(*) As of 2016, figures are covering all European FEP countries		FEP Countries		Non-FEP countries in Europe (**)	Total	
(**) Best estimates according to information received from FEP atfliates 1993 440,396 40,396 40,396   1994 44,972 11.33% 44,972   1995 49,798 10.73% 49,798   1996 50,578 1.57% 50,578   1997 53,836 6,44% 53,836   1998 58,308 8,31% 66,4774   2000 69,812 7,78% 69,812   2001 75,621 8,32% 75,621   2002 76,741 1.48% 76,741   2003 81,039 5.60% 81,039   2004 91,453 12.85% 91,453   2005 93,977 2.76% 93,977   2006 95,911 2.06% 96,634   2007 98,634 2.84% 96,634   2010 66,522 -19.88% 66,522   2010 66,570 -4.43% 7,000 73,570   2013 66,077 -0.74% 10,000 76,077	Estonia & Portugal		000 m <sup>2</sup>	+/-%	000 m <sup>2</sup>	Total	+ / - % Total
according to information received from FEP affiliates 1934 14,972 11,3970 144,972   1996 50,578 10,73% 49,788 53,836 54,474   1997 53,836 6,44% 53,836 58,308   1998 68,308 8,31% 58,308 64,774   2000 69,812 7,78% 69,812 64,774   2000 75,621 8,32% 75,621 76,741   2000 76,741 1,48% 76,741 76,741   2000 81,039 5,60% 81,039 83,977   2004 91,453 12,85% 91,453 98,634   2005 93,977 2,76% 93,977 98,634 98,634   2006 95,911 2,06% 95,911 96 96,522 99,000 96,522 99,000 91,453 83,024 98,634 98,634 98,634 98,634 98,634 98,634 98,634 92,016 93,077 2016 96,652 90,00 90,00 <t< td=""><td>1993</td><td>40,396</td><td>6.37%</td><td></td><td>40,396</td><td></td></t<>		1993	40,396	6.37%		40,396	
received from FEP atfiliates 1995 49,788 10.73% 49,788   1996 50,578 1.57% 50,578   1997 53,836 6.44% 53,836   1998 58,308 6.44% 58,308   1999 64,774 11.09% 64,774   2000 69,812 7.78% 69,812   2001 75,621 8.32% 75,621   2002 76,71 1.48% 676,741   2003 81,039 5.60% 81,039   2004 91,453 12.85% 91,453   2005 93,977 2.76% 93,977   2006 95,911 2007 98,634   2007 98,634 2.84% 98,634   2008 83,024 -15.83% 66,522   2010 66,507 -4.43% 7,000 73,570   2011 69,654 66,522 69,654 2015 65,842 2.23% 14,600 80,442 2559 259 2616 (7,74) <td rowspan="30">according to information</td> <td>1994</td> <td>44,972</td> <td>11.33%</td> <td></td> <td>44,972</td> <td></td>	according to information	1994	44,972	11.33%		44,972	
1997 53,836 6.44% 53,836   1998 58,308 8.31% 58,308   1999 64,774 11.09% 64,774   2000 69,812 7.78% 69,812   2001 75,621 8.32% 75,621   2002 76,741 1.48% 76,741   2003 81,039 5.60% 81,039   2004 91,453 12.85% 91,453   2005 93,977 2.76% 93,977   2006 95,911 2.06% 95,911   2007 98,634 2.84% 98,634   2008 83,024 -15.83% 66,522   2010 66,522 -19.88% 66,522   2011 69,654 0.95% 69,654   2012 66,570 -4.43% 7,000 73,570   2013 66,077 -0.74% 10,000 76,077 3.41%   2014 64,407 -2.53% 13,500 77,977 2.41%		1995	49,798	10.73%		49,798	
1998 58,308 8.31% 58,308   1999 64,774 11.09% 64,774   2000 69,812 7.78% 69,812   2001 75,621 8.32% 75,621   2002 76,741 1.48% 76,741   2003 81,039 5.60% 81,039   2004 91,453 12.85% 91,453   2005 93,977 2.76% 93,977   2006 95,911 2.06% 95,911   2007 98,634 2.84% 98,634   2008 83,024 -15.83% 83,024   2009 66,522 -19.88% 66,522   2010 69,000 3.73% 69,000   2011 69,654 0.95% 69,654   2012 66,570 -4.43% 7,000 73,570   2013 66,077 -0.74% 10,000 76,077 3.419   2014 64,407 -2.53% 13,500 77,907 2.419		1996	50,578	1.57%		50,578	
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2016 (*)74,74913.53%14,50089,24910.959201776,8402.80%14,50091,3402.349201876,601-0.31%14,80091,4010.079201975,728-1.14%14,20089,928-1.619202077,2742.04%13,50090,7740.949202181,8515.92%15,30097,1517.039202278,012-4.69%14,30092,312-4.989		2014	64,407	-2.53%	13,500	77,907	2.41%
201776,8402.80%14,50091,3402.349201876,601-0.31%14,80091,4010.079201975,728-1.14%14,20089,928-1.619202077,2742.04%13,50090,7740.949202181,8515.92%15,30097,1517.039202278,012-4.69%14,30092,312-4.989		2015	65,842	2.23%	14,600	80,442	3.25%
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2019 75,728 -1.14% 14,200 89,928 -1.61%   2020 77,274 2.04% 13,500 90,774 0.94%   2021 81,851 5.92% 15,300 97,151 7.03%   2022 78,012 -4.69% 14,300 92,312 -4.98%		2017	76,840	2.80%	14,500	91,340	2.34%
202077,2742.04%13,50090,7740.949202181,8515.92%15,30097,1517.039202278,012-4.69%14,30092,312-4.989		2018	76,601	-0.31%	14,800	91,401	0.07%
2021 81,851 5.92% 15,300 97,151 7.039   2022 78,012 -4.69% 14,300 92,312 -4.989		2019	75,728	-1.14%	14,200	89,928	-1.61%
2022 78,012 -4.69% 14,300 92,312 -4.98%		2020	77,274	2.04%	13,500	90,774	0.94%
		2021	81,851	5.92%	15,300	97,151	7.03%
2023 54,394 -30.50% 10,350 64,744 -29.529		2022	78,012	-4.69%	14,300	92,312	-4.98%
		2023	54,394	-30.50%	10,350	64,744	-29.52%



89,625

83,022

82,717

81,946

87,116

61,869

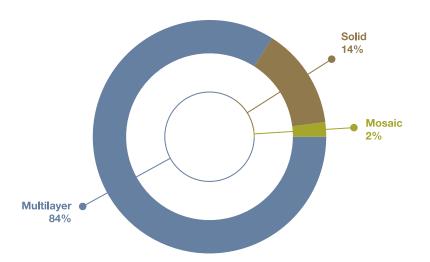
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Consumption reached 87,116,000 m<sup>2</sup>. Consumption in FEP area fell as well by -30.5%, and reached almost 62 million m<sup>2</sup>.

	Production development 2023/2022	Consumption development 2023/2022
	%	%
AT	-27.16	-13.33
BE	-20.12	-24.99
СН	-28.15	-20.14
CZ	-41.67	-45.04
DE	-46.62	-45.79
EE	-60.00	-52.46
ES	-23.95	-23.37
FR	-21.67	-19.39
HR	-35.92	-49.43
HU	-34.71	-46.92
IT	-21.90	-27.79
NL	-29.98	-30.35
PL	-28.63	-40.00
PT	-12.50	-15.87
RO	-32.61	-31.97
Scandinavia	-34.40	-22.69
DK/FIN/NO	-35.50	-35.00
SE	-34.21	-13.53
FEP	-30.50	-30.50

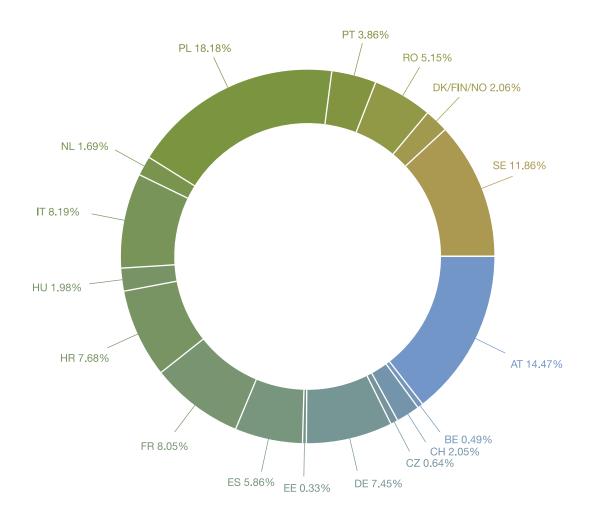
#### Production per type - 2023

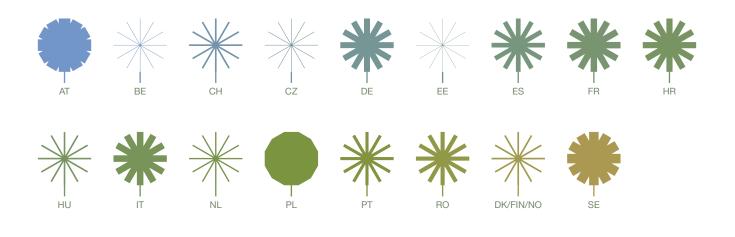
The 2023 total parquet production per type remains similar to the picture already presented from 2010 onwards, whereby multilayer comes in first with 84% (compared to 83% in 2022), being followed by solid at 14% (compared to 15% in 2022) and mosaic with a stable 2% of the total cake.



#### **Total FEP Production Percentages for 2023**

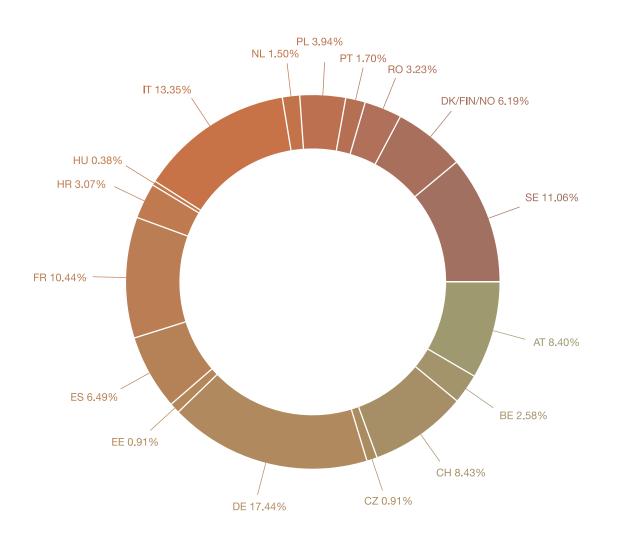
In absolute production figures by country, Poland maintains its top position at 18.18%. Austria with 14.47% keeps the second place on the podium and Sweden the third (11.86%). Italy takes the 4th position from Germany which ranks 7th.

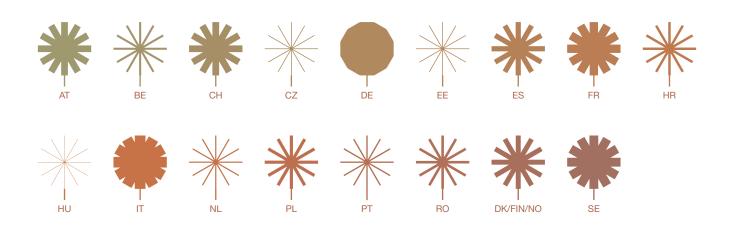




#### Total FEP Consumption Percentages for 2023

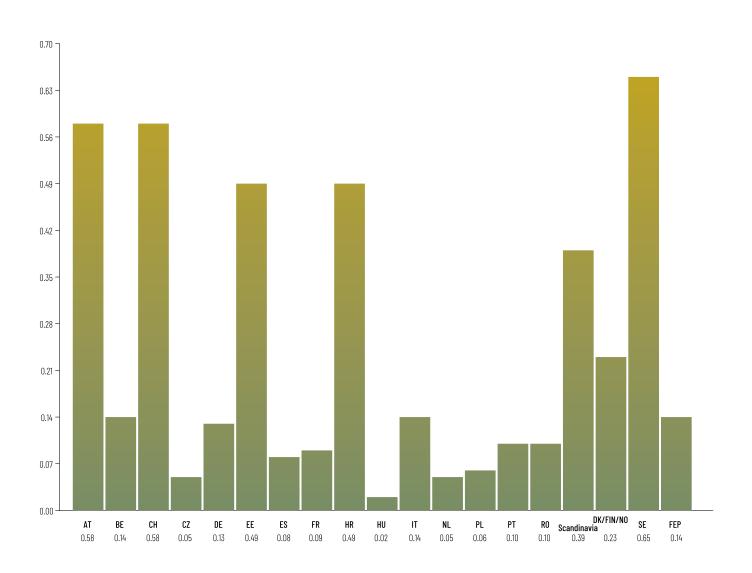
In terms of consumption per country, Germany keeps its first position despite a declining share at 17.44%. Italy at 13.35% and Sweden at 11.06% complete the podium followed by France at 10.44%.



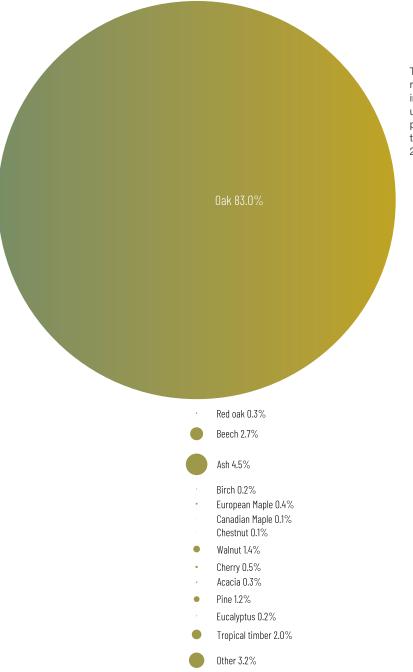


# Consumption per capita 2023

As regards the per capita parquet consumption, Austria, Switzerland, Estonia, Croatia, and Sweden lead the ranking. In the total FEP area, the consumption per inhabitant falls significantly from 0.20 m<sup>2</sup> in 2022 to 0.14 m2 in 2023.



#### Use of wood species



The usage of wood species in 2023 indicates that the share of oak increases slightly to 83.0% compared to 82.1% in 2022. Tropical wood species represent a stable 2.0% of used wood (although the category "other" at 3.2% could, partly, be added to tropical wood). Ash and beech are still the two other most common chosen species with 4.5% and 2.7% respectively.

#### Outlook for 2024

The year 2024 is expected to be stable with a low level of consumption - the sector seems to have reached a bottom where it could remain for some time. The destocking has ended and we are therefore no longer observing speculation but real consumption.

In general, the situation continues to be difficult on the European parquet markets although some signs – slightly positive – point to, at least, a stabilisation of the consumption in the coming months. However, interest rates remain too high and construction activity subdued along a strong unfair competition from outside the EU.

It should be noted that consumers can rely on the European parquet industry in a context of successive crisis (Covid, wars, Red Sea, etc.). Delivery times in the European parquet industry have returned to pre-Covid level.

In this difficult context, FEP welcomes the European Commission's decision to initiate an anti-dumping investigation against imports of multilayer parquet from China. This action comes as a necessary step to level the playing field in the EU market given the unfairly low prices of Chinese parquet imports as a result of significant overcapacity and structural distortions in their market.