



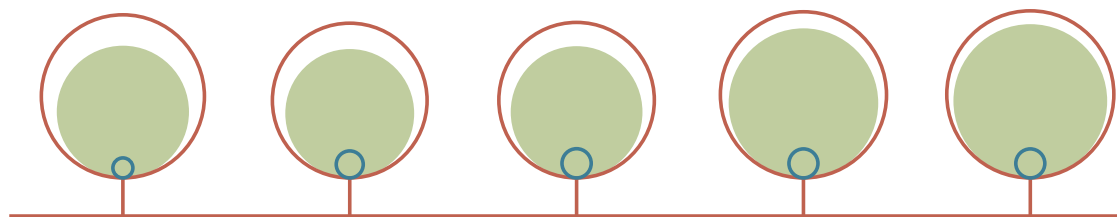
The European Parquet Industry in 2023

The European parquet market seems to have reached the bottom in 2023

After a good year 2022 which consolidated the level reached during the booming 2021, the European parquet market experienced a significant drop of 30.5% in 2023. Decreases were observed on all European markets, reflecting the decline in construction activity, high interest rates, lack of consumer confidence, and unfair competition.

The production in FEP territory fell by 30.5% in 2023 to 54.4 million square meters. The European production outside FEP countries is at an estimated 10.4 million square meters.

Taking into account the total production in Europe (FEP countries + non-FEP countries in Europe) implies that production in 2023 dropped by 29.52% to 64.74 million m².



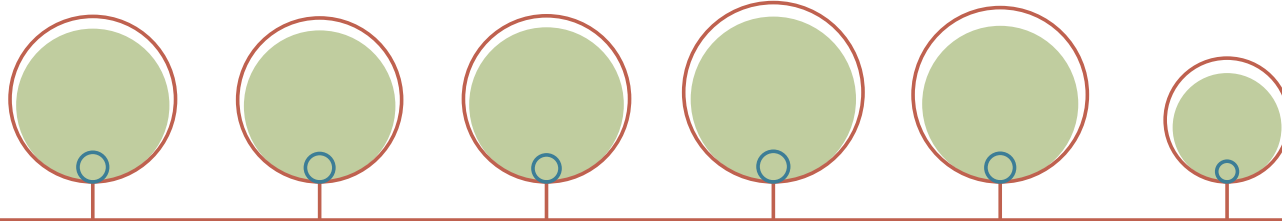
Million sqm	2013	2014	2015	2016	2017
Production FEP countries	66,077	64,407	65,842	74,749	76,840
Production European non-FEP countries	10,000	13,500	14,600	14,500	14,500
Consumption FEP countries	81,521	77,329	77,718	83,043	83,506

Parquet production in Europe

(*)
As of 2016, figures
are covering all European
FEP countries
– data for Croatia,
Estonia & Portugal
have been added.

(**) Best estimates
according to information
received from FEP affiliates

	FEP Countries		Non-FEP countries in Europe (**)	Total	
	000 m ²	+ / - %	000 m ²	Total	+ / - % Total
1993	40,396	6.37%		40,396	
1994	44,972	11.33%		44,972	
1995	49,798	10.73%		49,798	
1996	50,578	1.57%		50,578	
1997	53,836	6.44%		53,836	
1998	58,308	8.31%		58,308	
1999	64,774	11.09%		64,774	
2000	69,812	7.78%		69,812	
2001	75,621	8.32%		75,621	
2002	76,741	1.48%		76,741	
2003	81,039	5.60%		81,039	
2004	91,453	12.85%		91,453	
2005	93,977	2.76%		93,977	
2006	95,911	2.06%		95,911	
2007	98,634	2.84%		98,634	
2008	83,024	-15.83%		83,024	
2009	66,522	-19.88%		66,522	
2010	69,000	3.73%		69,000	
2011	69,654	0.95%		69,654	
2012	66,570	-4.43%	7,000	73,570	
2013	66,077	-0.74%	10,000	76,077	3.41%
2014	64,407	-2.53%	13,500	77,907	2.41%
2015	65,842	2.23%	14,600	80,442	3.25%
2016 (*)	74,749	13.53%	14,500	89,249	10.95%
2017	76,840	2.80%	14,500	91,340	2.34%
2018	76,601	-0.31%	14,800	91,401	0.07%
2019	75,728	-1.14%	14,200	89,928	-1.61%
2020	77,274	2.04%	13,500	90,774	0.94%
2021	81,851	5.92%	15,300	97,151	7.03%
2022	78,012	-4.69%	14,300	92,312	-4.98%
2023	54,394	-30.50%	10,350	64,744	-29.52%



2018

2019

2020

2021

2022

2023

76,601

75,728

77,274

81,851

78,012

54,394

14,800

14,200

13,500

15,300

14,300

10,350

82,717

81,946

83,022

89,625

87,116

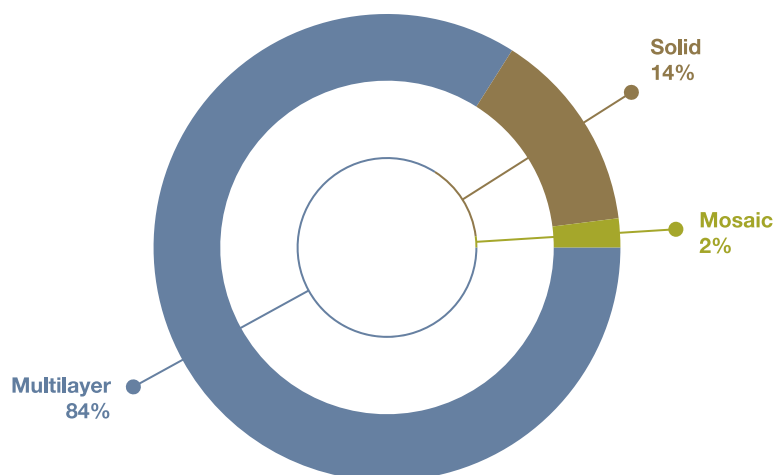
61,869

Consumption reached 87,116,000 m². Consumption in FEP area fell as well by -30.5%, and reached almost 62 million m².

	Production development 2023/2022		Consumption development 2023/2022	
		%		%
AT		-27.16		-13.33
BE		-20.12		-24.99
CH		-28.15		-20.14
CZ		-41.67		-45.04
DE		-46.62		-45.79
EE		-60.00		-52.46
ES		-23.95		-23.37
FR		-21.67		-19.39
HR		-35.92		-49.43
HU		-34.71		-46.92
IT		-21.90		-27.79
NL		-29.98		-30.35
PL		-28.63		-40.00
PT		-12.50		-15.87
RO		-32.61		-31.97
Scandinavia		-34.40		-22.69
DK/FIN/NO		-35.50		-35.00
SE		-34.21		-13.53
FEP		-30.50		-30.50

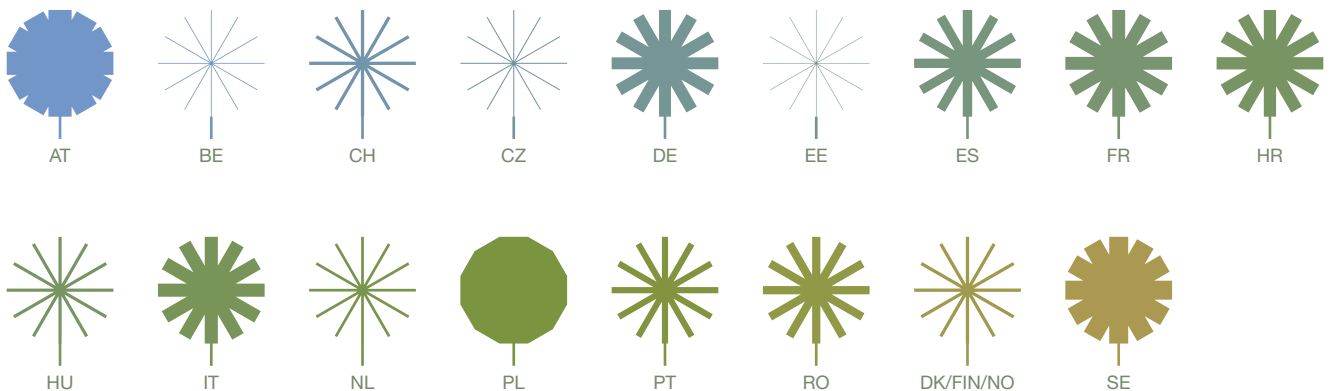
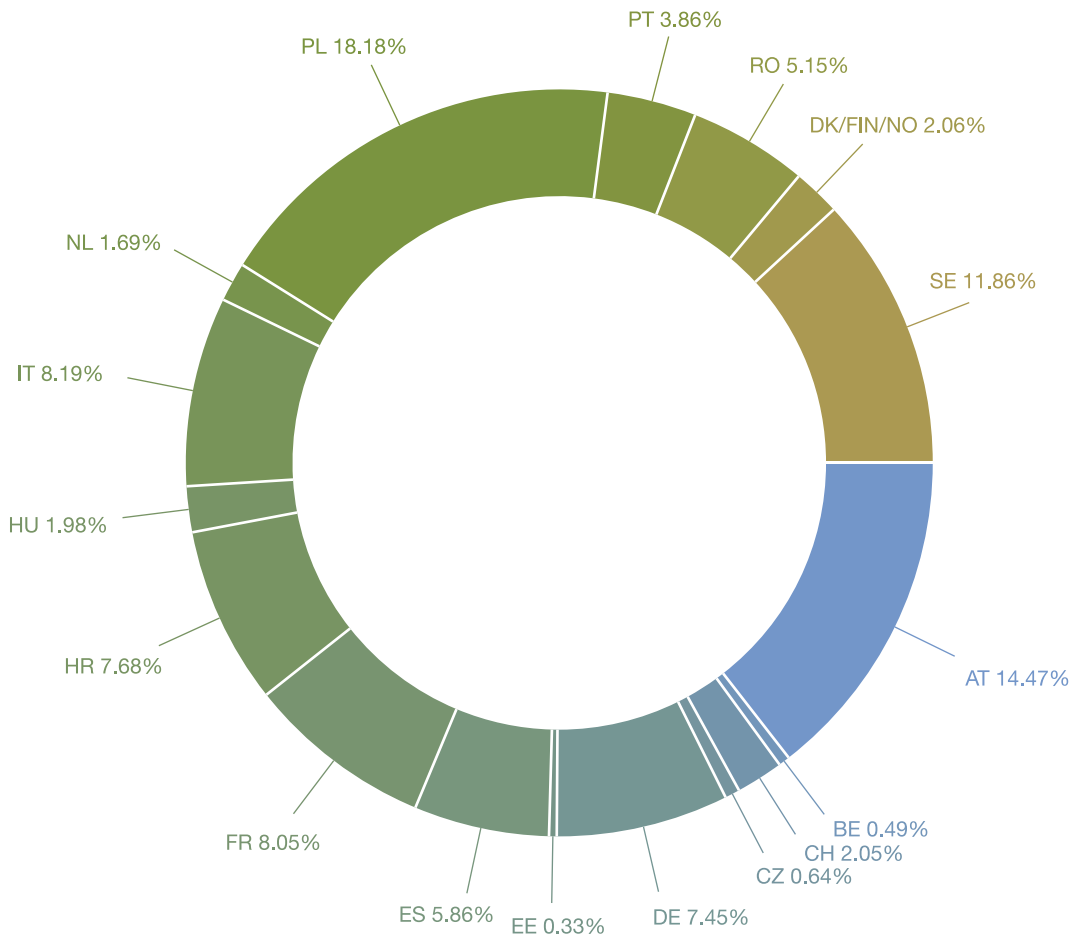
Production per type - 2023

The 2023 total parquet production per type remains similar to the picture already presented from 2010 onwards, whereby multilayer comes in first with 84% (compared to 83% in 2022), being followed by solid at 14% (compared to 15% in 2022) and mosaic with a stable 2% of the total cake.



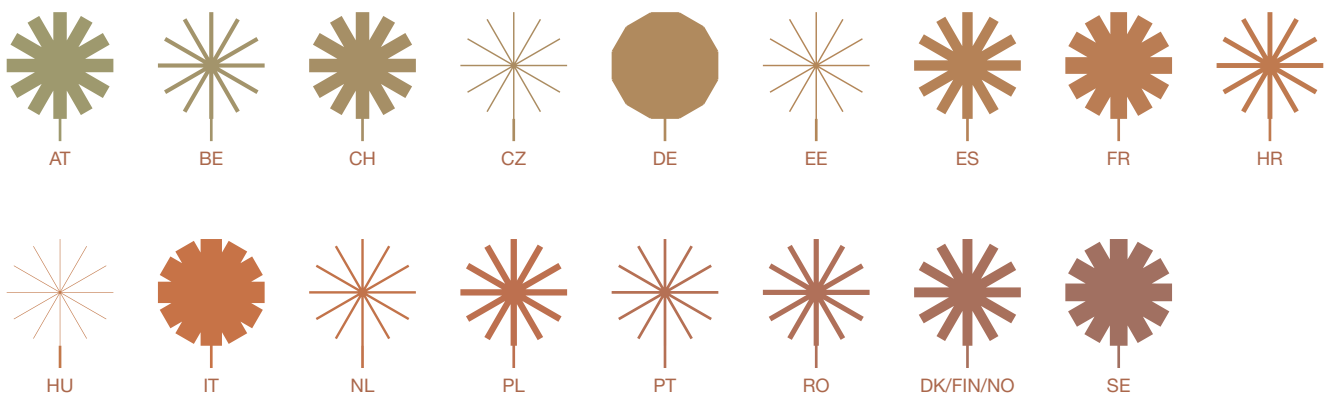
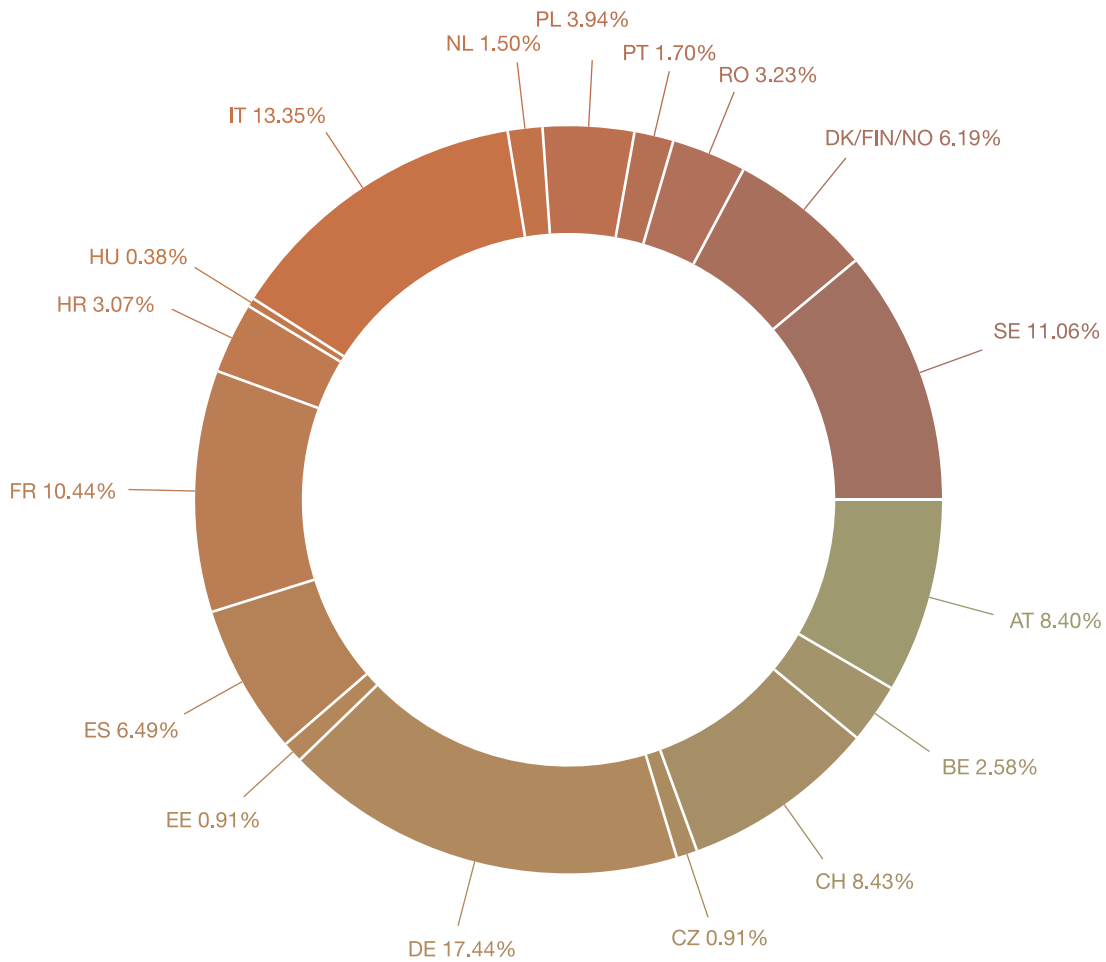
Total FEP Production Percentages for 2023

In absolute production figures by country, Poland maintains its top position at 18.18%. Austria with 14.47% keeps the second place on the podium and Sweden the third (11.86%). Italy takes the 4th position from Germany which ranks 7th.



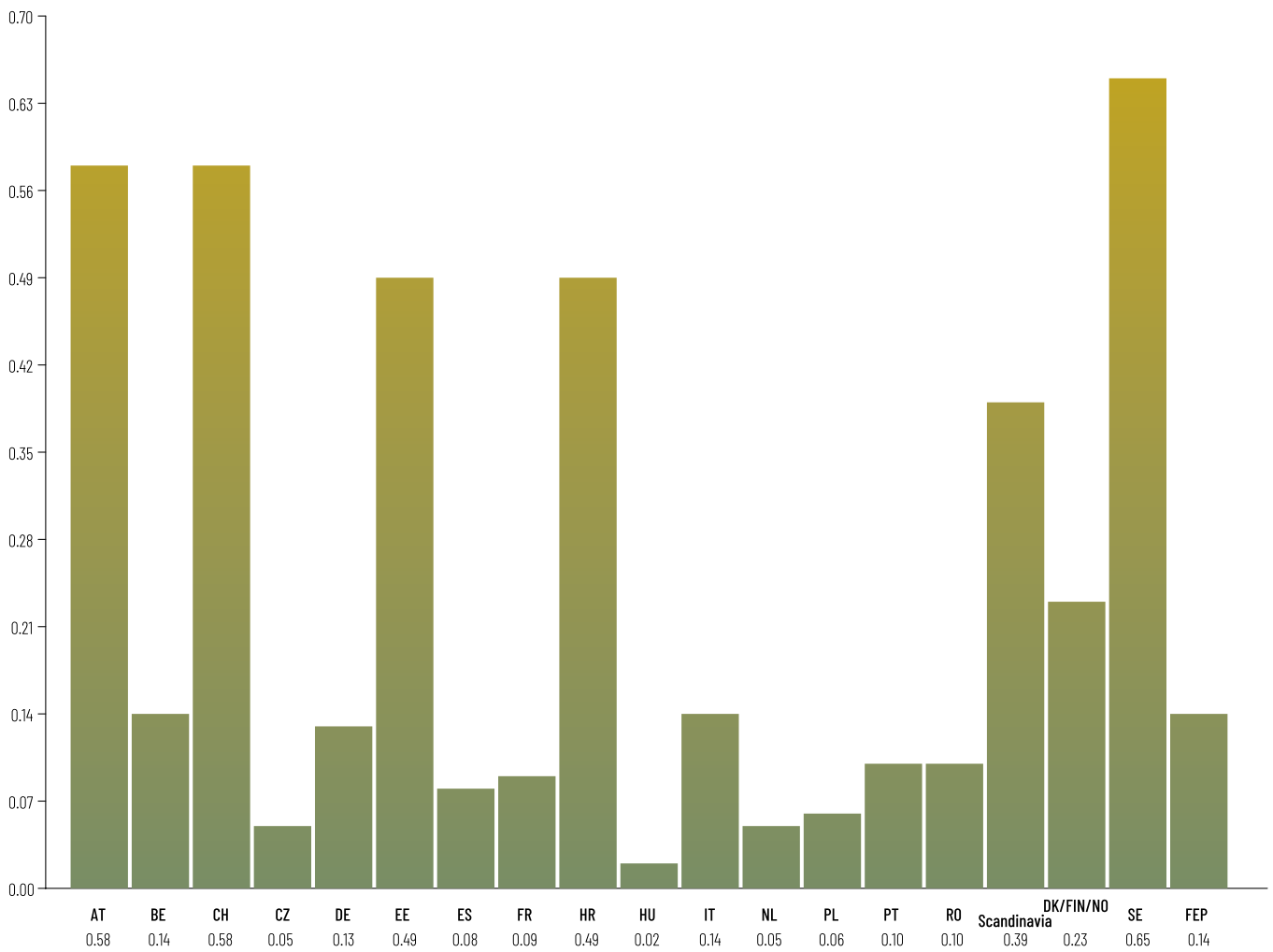
Total FEP Consumption Percentages for 2023

In terms of consumption per country, Germany keeps its first position despite a declining share at 17.44%. Italy at 13.35% and Sweden at 11.06% complete the podium followed by France at 10.44%.

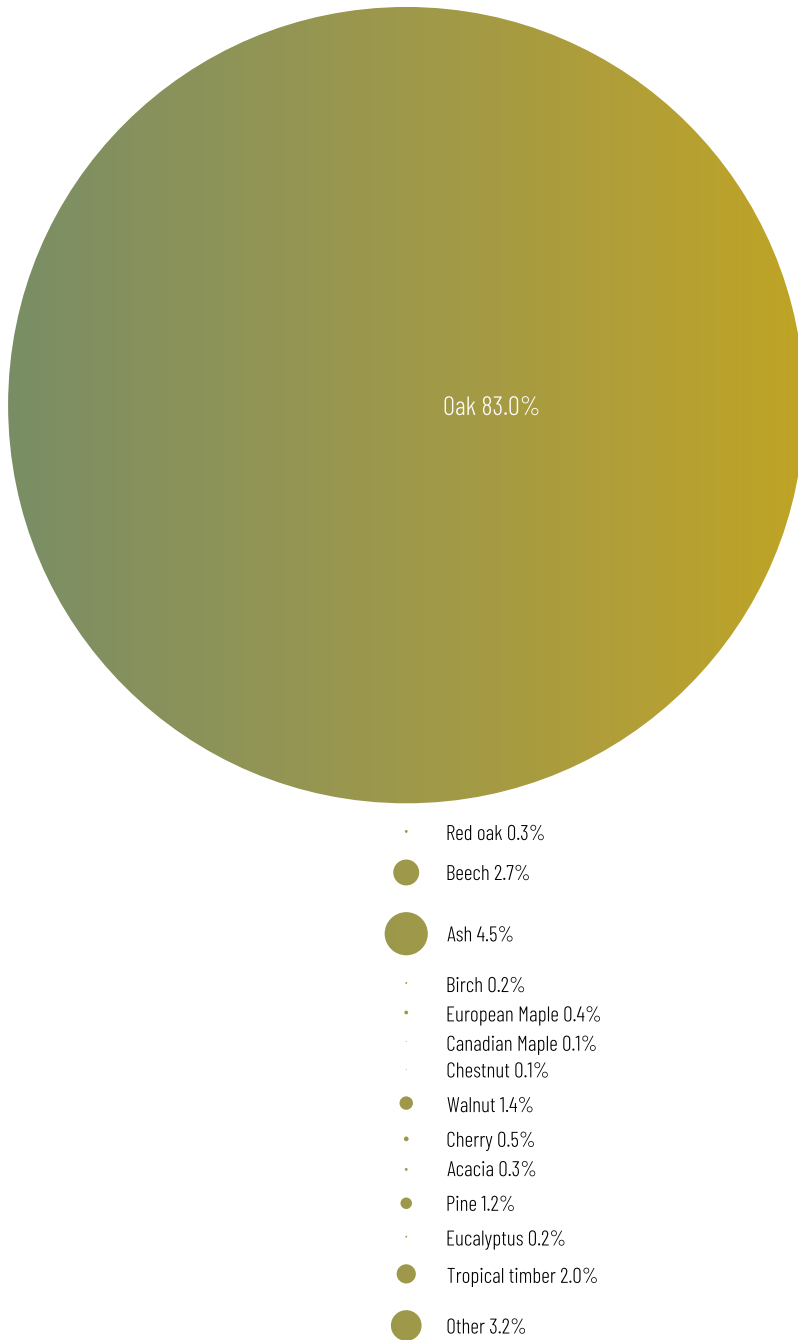


Consumption per capita 2023

As regards the per capita parquet consumption, Austria, Switzerland, Estonia, Croatia, and Sweden lead the ranking. In the total FEP area, the consumption per inhabitant falls significantly from 0.20 m² in 2022 to 0.14 m² in 2023.



Use of wood species



The usage of wood species in 2023 indicates that the share of oak increases slightly to 83.0% compared to 82.1% in 2022. Tropical wood species represent a stable 2.0% of used wood (although the category “other” at 3.2% could, partly, be added to tropical wood). Ash and beech are still the two other most common chosen species with 4.5% and 2.7% respectively.

Outlook for 2024

The year 2024 is expected to be stable with a low level of consumption - the sector seems to have reached a bottom where it could remain for some time. The destocking has ended and we are therefore no longer observing speculation but real consumption.

In general, the situation continues to be difficult on the European parquet markets although some signs – slightly positive – point to, at least, a stabilisation of the consumption in the coming months. However, interest rates remain too high and construction activity subdued along a strong unfair competition from outside the EU.

It should be noted that consumers can rely on the European parquet industry in a context of successive crisis (Covid, wars, Red Sea, etc.). Delivery times in the European parquet industry have returned to pre-Covid level.

In this difficult context, FEP welcomes the European Commission’s decision to initiate an anti-dumping investigation against imports of multilayer parquet from China. This action comes as a necessary step to level the playing field in the EU market given the unfairly low prices of Chinese parquet imports as a result of significant overcapacity and structural distortions in their market.